

# The European Commission's strategy on climate change: EU and International Developments

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Delegation of the European Commission



# HOW TO ACHIEVE EMISSION REDUCTIONS

- Voluntary Approach
- Legislative Approach
- Putting a price on carbon
  - Taxation
  - Emissions trading



#### The 20-20-20 EU policy By 2020







# REDUCING EMISSIONS – PHASE THREE





# EMISSIONS TRADING SCHEME

- Created in 2003 and in operation since 2005.
- Cap creates scarcity
- Covers more than 11.000 installations and close to half of EU's CO2 emissions
- Covers only CO2 for the moment
- Pilot Phase I, current Phase II, Phade III upcoming.







2020 emissions compared to 2005



#### **EU-27 efforts and targets in Renewables**





Based on 2005 starting point, recent progress and a balanced sharing of the effort, weighted by GDP/capita









#### **GHG EMISSION REDUCTION EU15**

#### Figure ES.2 EU-15 GHG emissions 1990–2007 (excluding LULUCF) compared with the target for 2008–2012





#### **DECOUPLING JAPAN&EU**





# ETS: WHAT WENT WRONG

- No sufficient and sufficiently reliable data
- Scarcity problems
- Wait and see approach
- Administrative problems
- All installations included?



### ETS: WHAT WENT WELL

- System up and running
- It is affordable and trading works
- Electronic registry system established
- More than 11.000 installations report data
- New jobs and opportunities
- Emissions are going down



#### **RENEWABLE ENERGY** renewable electricity



Figure 7: Historical development of electricity generation from 'new' RES-E in the European Union (EU-27) from 1990 to 2006.





#### Breakdown between Member States

RES-E 2006 breakdown



Source: "Promotion and growth of renewable energy sources and systems" Final Report, Ecofys et al.

# Targets: Comparability among developed countries

Developed country targets for 2020:

• Science: 25-40%

Climate Action 💿

**Energy for a Changing World** 

- EU: 30% (= lower end IPCC scenario)
- Criteria to assess comparability:
  - Income (GDP/Capita)
  - Efficiency (GHG/GDP)
  - Population trends
  - Past efforts (1990 basis)

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Nationally appropriate mitigation action by developing countries

- Ambition not target: 15-30% below BAU
- Differentiate through actions, not categories
- Low carbon development strategies: domestic resources? need for international support?
- Improved MRV to assess environmental effectiveness of strategies
- Regular review implementation and adequacy of strategies





- By 2020, developing countries need around €100 billion for mitigation and adaptation.
- Three finance sources:
  - Domestic Finance
  - Expanded carbon market
  - International public finance
- EU contributions between €2-15 billion per year?

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